Bachelor of Business Administration (B.B.A)

Teacher name: Dr Ravneet, Paper 3 Semester 2nd

April 2021

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| Economy as a circular flow of income and expenditure.  National income; Concepts and measurement. Classical theory of output and employment, Say’s law of markets. |

May 2021

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| Keynesian theory of income determination, determinants of Macro equilibrium with aggregate demand and aggregate supply functions under employment equilibrium. Concept of multiplier. Consumption: Meaning determinants and importance. |

June 2021

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| Theory of consumption: Absolute income hypothesis, relative income hypothesis, permanent income hypothesis, life cycle hypothesis. |

July 2021

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| Theory of investment: Types of investment determinants of investment, marginal efficiency of capital, interest rate determination, classical, neoclassical and Keynesian theories.  Inflation: Meaning, types, and theories. Stabilization policies: Monetary and fiscal policies. |