Lesson Plan

B.A. Part – I (ECONOMICS) Semester-I

MICROECONOMICS – I

Teacher name: Dr. Seema Kansal

October 2020

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| 1.1.Economics: Definition, Nature, Scope 1.2.The Economic Problem : Scarcity and Choice, Functions of an Economic System, 1.3.Law of Demand 1.4.Elasticity of Demand: Concept, Types, Measurement, Determinants and Importance |

November 2020

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| UNIT -II 2.1 Concept of Utility 2.2 Cardinal Utility Analysis, 2.3 Law of Equi- Marginal Utility 2.4 Law of Diminishing Marginal Utility 2.5 Derivation of Demand Curve 2.6 Ordinal Utility Analysis 2.7 Indifference Curves Analysis 2.8 Consumer Equilibrium 2.9 Price, Income and Substitution Effects 2.10 Consumer Surplus 3 |

December 2020

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| UNIT-III 3.1 Production Function & Product Curves 3.2 Law of Variable Proportions 3.3 Iso-quants & Iso-Lines 3.4 Returns to Scale 3.5 Economies & Diseconomies of Scale Internal & External 3.6 Supply Curve & Elasticity of Supply |

January2021

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| . UNIT-IV 4.1. Cost Analysis: Concepts of Cost, Short Period Costs, Long Period Costs 4.2.Modern Theory of Costs. |

February 2021

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| 4.3.Revenue: Total, Average and Marginal Revenue 4.4.Break Even Analysis and its Uses. |