

Odd Semester Lesson Plan

Teacher name: **Dr. Anuradha**

Subject: **BC-101 FINANCIAL ACCOUNTING-I**

October 2020

Financial accounting: meaning, need, objectives & scope; book-keeping and accounting; branches of accounting

November 2020

Accounting principles: concepts and conventions; accounting cycle and accounting equation; journal; rules of journalizing; ledger & trial balance

December 2020

Rectification of Errors: suspense account; effect on profit.

January 2021

Capital and Revenue: Concept and classification of income; expenditure; receipts. Depreciation provisions and reserves: concept and classification; Methods of depreciation accounting. Final Accounts: manufacturing, trading, profit & loss account; Balance sheet; adjustment entries.

February 2021

Accounts of Non-profit Organizations. Consignment Accounts: accounting records; Normal and abnormal Loss: Valuation of unsold stock.